



**IBAN accounts for business
Price list**

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1. Client categories and assignment

Ibanera assigns a group to each client and prices differ per group. Categories are assigned based on the below criteria¹:

- **Group 1** is assigned if the business activity is considered **lower risk**.
- **Group 2** is assigned if the business activity is considered **medium risk**.
- **Group 3** is assigned if the business activity is considered **high risk**.
- ***Note, prospective clients with business activity considered high risk may be subject to a customized fee quote.**

Explanations and definitions:

- The ultimate and final decision on the assigned group lies with Ibanera. The criteria indicated above to determine the group apply in the majority of the cases, but not always.
- Ibanera maintains a list of business activities it considers to be higher risk in nature. The list contains business activities which require relatively more time and effort to assess and manage compliance risk on an ongoing basis. A list of higher risk business activities is provided below.
- In case of activity, Group 4 will be assigned, regardless of where the company is based.

Higher risk business activity list:

Accountancy, auditing, construction, crypto currency exchange, healthcare, high value dealers (artefacts and antiquities, gold and diamonds, other), independent legal professionals, lotteries, notary services, public procurement, real estate investment, tax advisors.

2. IBAN accounts for business - group 1 price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and non SEPA (SWIFT) are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee* i	€250	
Amount (from-to)	Debit transfer and debiting of outgoing transfers	Debit transfer non SEPA (SWIFT) i
	SEPA** i	
€0.01 - €1,000.00	€1	€35
€1,000.01 - €5,000.00	€5	€35
€5,000.01 - €100,000.00	€10	€40
€100,000.01 - €500,000.00	€15	€45
€500,000.01 +	€20	€50
Incoming Credit Transfer	€4	€20
Online banking	Free of charge	Free of charge
Currency exchange i	Rates are provided during exchange transaction	
Maintaining the account i	€50	
SEPA transfer cancellation fee i	€50	
Data, cancellation, investigation of international transfer	€100	
Refund fee when payment cannot be credited i	Same fee as sending and receiving funds	
Fee for IBAN account certificate i	€30	
Fee for closing account i	€250	
Maintaining the inactive account i	€250	
Fee for fundamental change of the company information i	€250	
Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000) i	0,05%	

Additional fee for reviewing documents for complex entities ⓘ €900

Contractual penalty for failing to provide documentation by Ibanera deadline ⓘ €2 000

3. IBAN accounts for business - group 2 price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and non SEPA (SWIFT) are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee* i	€500	
Amount (from-to)	Debit transfer and debiting of outgoing transfers	Debit transfer non SEPA (SWIFT) i
	SEPA** i	
€0.01 – 1,000.00	€3	€40
€1,000.01 - €5,000.00	€10	€40
€5,000.01 - €20,000.00	€10	0.35%, (€40 - €55)
€20,000.01 - €50,000.00	€15	0.15%, (€55 - €60)
€50,000.01 - €100,000.00	€20	0.09%, (€60 - €70)
€100,000.01 - €200,000.00	€30	0.05%, (€70 - €80)
€200,000.01 - €300,000.00	€40	0.03%, (€80 - €85)
€300,000.01 - €500,000.00	€45	0.02%, (€85 - €90)
€500,000.01 +	€50	0.01%, (€90 - max €140)
Incoming Credit Transfer	€6	€20
Online banking	Free of charge	Free of charge
Currency exchange i	Rates are provided during exchange transaction	
Maintaining the account i	€50	
SEPA transfer cancellation fee i	€70	
Data, cancellation, investigation of international transfer	€150	
Refund fee when payment cannot be credited i	Same fee as sending and receiving funds	
Fee for IBAN account certificate i	€30	
Fee for closing account i	€500	
Maintaining the inactive account i	€500	
Fee for fundamental change of the company information i	€500	

Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000) i	0,05%
Additional fee for reviewing documents for complex entities i	€900
Contractual penalty for failing to provide documentation by Ibanera deadline i	€2 000

4. IBAN accounts for business - group 3 price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and non SEPA (SWIFT) are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee* i	€750	
Amount (from-to)	Debit transfer and debiting of outgoing transfers	Debit transfer non SEPA (SWIFT) i
	SEPA** i	
€0.01 - €1,000.00	€5	€50
€1,000.01 - €20,000.00	€10	€50
€20,000.01 - €50,000.00	€20	0.35%, (€50 - €70)
€50,000.01 - €100,000.00	€25	0.15%, (€70 - €75)
€100,000.01 - €200,000.00	€40	0.09%, (€75 - €90)
€200,000.01 - €300,000.00	€60	0.08%, (€90 - €110)
€300,000.01 - €500,000.00	€75	0.05%, (€110 - €125)
€500,000.01 - €999,999.00	€100	0.04%, (€125 - €150)
Incoming Credit Transfer	€10	€20
Online banking	Free of charge	Free of charge
Currency exchange i	Rates are provided during exchange transaction	
Maintaining the account i	€60	
SEPA transfer cancellation fee i	€100	
Data, cancellation, investigation of international transfer	€250	
Refund fee when payment cannot be credited i	Same fee as sending and receiving funds	
Fee for IBAN account certificate i	€30	
Fee for closing account i	€500	
Maintaining the inactive account i	€750	

Fee for fundamental change of the company information ⓘ	€500
Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000) ⓘ	0,05%
Additional fee for reviewing documents for complex entities ⓘ	€900
Contractual penalty for failing to provide documentation by Ibanera deadline ⓘ	€2 000

5. *Application processing fee

The application processing fee, depending on your assigned group, will be:

- €250 for Group 1
- €500 for Group 2
- €750 for Group 3
- €900 for Group 4

This fee covers all costs incurred for opening your account with Ibanera.

Before we can start the review of your application:

- For group 1, 2, 3 or 4, please make a payment of €900.

Additional fee:

If there is an urgent need for an account opening, we propose the “First in line” solution for additional fee of €1 500 which has to be paid by wire transfer using the details provided below. [i](#)

The application processing fee (~~€250, €500, €750, €900~~) will be deducted from the initial transfer we receive from you. The remaining funds will be made available in your account².

Initial transfer can be paid by card, with no additional charges to be applied. Otherwise, you can pay by wire, using the details below:

For SEPA payments, please send initial transfer to:

Beneficiary name: UAB Phoenix Payments

IBAN account no: LT073220020000061000

BIC – SEPA code: UAPPLT21

Bank: UAB Phoenix Payments

Address: J. Basanaviciaus Str. 31-6, Vilnius, LT-03109

Lithuania

Payment details: Initial transfer for [application ID number].

Only € payments are accepted via SEPA

*When making a SWIFT payment, please choose commission type **OUR**. If you choose other type of commission, the intermediary/correspondent bank might deduct its own fee from the transferred amount, and we will not receive the full payment. Any fee deducted by a third-party bank will not be compensated by Ibanera.*

- **In case the application is approved, and the account is opened:** The application processing fee will be deducted from the initial transfer and the remaining funds will be made available in your Ibanera account.
- **In case the application is not approved, and the account is not opened:** You will be refunded the initial transfer, minus the application processing fee.
- **In case you start the application process, but you do not provide satisfactory documentation within 2 months period and, as a result, Ibanera cannot complete the process:** You will be refunded the €900 initial transfer, minus a €500 fee for documentation review and assessment.

6. **Payment processing schedule

Time of payment submission through the online banking	Preliminary payment receipt time during the business day
9:10 AM EEST	Same day 11:20 AM EEST
9:11 AM – 11:40 AM EEST	Same day 13:45 PM EEST
11:41AM – 14:10 PM EEST	Same day 16:15 PM EEST
14:11 PM – 16:10 PM EEST	Same day 17:45 PM EEST
16.11 PM EEST	Next business day 11:20 AM EEST

Please note that business days exclude weekends, Good Friday and [Public Holidays in Lithuania](#). Preliminary payment receipt times will be affected on non-business days.

7. Additional information

Application processing fee

Deducted from the initial transfer required to start your application process.

SEPA

In the SEPA (Single European Payment Area) scheme, Switzerland, Monaco, San Marino, Gibraltar participate along with EEA countries (EU countries, Iceland, Liechtenstein and Norway).

Non SEPA (SWIFT)

Transfers in other currencies and/or Euro payments to banks in countries outside the EEA or SEPA. SWIFT transfers are restricted to outgoing payments and not available to the following industries: Adult content, Carbon credits, Cash, Charities, Defense / military, Drug paraphernalia, Gambling, High value dealers, Pawnbrokers, Political Groups, Precious Metals, Speculative Trading, Weapons.

Refund fee when payment cannot be credited to the account of the recipient

Applies for incoming funds.

Maintaining the account

Debited from account on the last day of the month.

Maintaining the inactive account

Applies for clients who perform 0 transactions in their Ibanera account within one-month period. This fee does not apply to new Ibanera clients for the first two months following of a Ibanera account.

First in line fee

Applies for clients that have urgent need for an account opening. It ensures direct communication with an agent (through the chosen channel) to get the decision whether to approve the account opening within 24 business hours after client provides all the information and documentation for Ibanera's evaluation.

Internal transfer

Sender and receiver both have an account with Ibanera.

Fee for fundamental change of the company's information

Applies when there is a request to change the structure of company's ownership.

Monthly fee for holding funds

Applies if total account balance in all currencies is equivalent or higher than €50,000 at the end of day and is calculated daily (assuming 30 days per month on average). Fee is debited monthly.

Additional fee for reviewing documents for complex entities

Applies when opening (re-opening) an account and applies for:

entities with complex ownership structure: where Ultimate Beneficial Owners are not direct or indirect shareholders (Trusts, Foundations, etc.)

Contractual penalty for failing to provide documentation by Ibanera

Applies for clients who fail to provide the full extent of information and documentation by the deadline specified in the Ibanera request and the client's account is closed.

Fee for closing account

Applies only for the clients that used Ibanera services for more than 6 months.

Currency exchange

You can convert currency before the transfer.

SEPA transfer cancellation fee

Requests received via phone, email or online banking.

Fee for IBAN account certificate

Applies for issuing a certificate confirming that the company has an IBAN account with Ibanera.