



Personal SWIFT Accounts Price List

Client Categories and Assignment

Ibanera assigns a group to each client and prices differ per group. Categories are assigned based on the criteria below:

- *Your account balance in any currency is equivalent or higher than S\$ 50,000.00*
- *You have a need for higher than standard permanent limits*
- *You operate under individual business/freelance certificates*

1. Explanations and definitions:

The ultimate and final decision on the assigned group lies with Ibanera. The criteria indicated above to determine the group apply in the majority of the cases, but not always.

Personal SWIFT Accounts

A. Group 1 Price List

Please note that for receiving funds ONLY SWIFT is available. All EU, Asia and American banks (and many more) support SWIFT transfers. SWIFT participant countries can be found [here](#), it is the fastest, cheapest way to send or receive funds and most SWIFT transactions clear the same day.

Application Processing Fee*	S\$ 50.00
Amount (From-To)	Debit Transfer and Debiting of Outgoing Transfers SWIFT**
S\$ 0.01 - S\$ 50,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 40.00
S\$ 50,000.01 - S\$ 200,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 60.00
S\$ 200,000.01 - S\$ 500,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 70.00
S\$ 500,000.00+	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 90.00
Online Banking, Incoming Credit Transfer	S\$ 15.00
Internal Transfer	SWIFT Transfer
Currency Exchange	Rates are provided during the Currency Exchange
Maintaining the Account	S\$ 15.00
SWIFT Transfer Cancellation Fee	S\$ 20.00
Data, Cancellation, Investigation of International Transfer	S\$ 100.00
Refund Fee when Payment can't be Credited	1% from transferred amount, max S\$ 100.00
Cash Withdrawal	TBD
Account TopUp in Cash	Service not Available
Monthly Fee for Holding Funds (if the Account Balance is Equivalent or Higher than S\$50,000.00)	0.05%
Fee for Closing Account	S\$ 100.00

B. Group 2 Price List

Please note that for receiving funds ONLY SWIFT is available. All EU, Asia and American banks (and many more) support SWIFT transfers. SWIFT participant countries can be found [here](#), it is the fastest, cheapest way to send or receive funds and most SWIFT transactions clear the same day.

Application Processing Fee*	S\$ 150.00
Amount (From-To)	Debit Transfer and Debiting of Outgoing Transfers SWIFT**
S\$ 0.01 - S\$ 50,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 50.00
S\$ 50,000.01 - S\$ 200,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 70.00
S\$ 200,000.01 - S\$ 500,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 80.00
S\$ 500,000.00+	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 100.00
Online Banking, Incoming Credit Transfer	S\$ 15.00
Internal Transfer	SWIFT Transfer
Currency Exchange	Rates are provided during the Currency Exchange
Maintaining the Account	S\$ 20.00
SWIFT Transfer Cancellation Fee	S\$ 50.00
Data, Cancellation, Investigation of International Transfer	S\$ 250.00
Refund Fee when Payment can't be Credited	1% from transferred amount, max S\$ 100.00
Cash Withdrawal	TBD
Account TopUp in Cash	Service not Available
Monthly Fee for Holding Funds (if the Account Balance is Equivalent or Higher than S\$50,000.00)	0.05%
Fee for Closing Account	S\$ 100.00

C. Group 3 Price List

Please note that for receiving funds ONLY SWIFT is available. All EU, Asia and American banks (and many more) support SWIFT transfers. SWIFT participant countries can be found [here](#), it is the fastest, cheapest way to send or receive funds and most SWIFT transactions clear the same day.

Application Processing Fee*	S\$ 200.00
Amount (From-To)	Debit Transfer and Debiting of Outgoing Transfers SWIFT**
S\$ 0.01 - S\$ 50,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 50.00
S\$ 50,000.01 - S\$ 200,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 70.00
S\$ 200,000.01 - S\$ 500,000.00	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 80.00
S\$ 500,000.00+	1/8% Min S\$ 20.00 - Max S\$ 125.00 + 1/8% in Lieu of FX Min S\$ 10.00 - Max S\$ 50.00 + S\$ 100.00
Online Banking, Incoming Credit Transfer	S\$ 15.00
Internal Transfer	SWIFT Transfer
Currency Exchange	Rates are provided during the Currency Exchange
Maintaining the Account	S\$ 25.00
SWIFT Transfer Cancellation Fee	S\$ 50.00
Data, Cancellation, Investigation of International Transfer	S\$ 250.00
Refund Fee when Payment can't be Credited	1% from transferred amount, max S\$ 100.00
Cash Withdrawal	TBD
Account TopUp in Cash	Service not Available
Monthly Fee for Holding Funds (if the Account Balance is Equivalent or Higher than S\$50,000.00)	0.05%
Fee for Closing Account	S\$ 100.00

***Application Processing Fee**

The Application Processing Fee, depending on your assigned group, will be:

- ***S\$ 50.00 for Group 1***
- ***S\$ 150.00 for Group 2***
- ***S\$ 200.00 for Group 3***

*This fee covers all costs incurred for opening your account with Ibanera.

Before we can start the review of your application, please transfer the application processing fee to the account below:

For **SWIFT** payments, please send initial transfer to:

Beneficiary name: Phoenix Connect Pte Ltd
SWIFT account #: (SGD) 18009961807
(USD) 17509961907
(EUR) 17509962000
SWIFT code: RHBBSGSG
Bank Code: 7366
Branch #: 001
Bank Name: RHB Bank Berhad (Singapore)
Bank Address: 90 Cecil Street #01-00 Singapore 069531
Payment details: Initial transfer for [application ID number].

Only S\$ - \$ - EU payments are accepted via SWIFT

When making a SWIFT payment, please choose commission type **OUR**. If you choose other type of commission, the intermediary/correspondent bank might deduct its own fee from the transferred amount, and we will not receive the full payment. Any fee deducted by a third-party bank will not be compensated by Ibanera.

If the application is not approved and the account is not opened, you will be refunded the S\$200 application processing fee, minus S\$25 refund fee.

****Payment processing schedule**

Time of Payment Submission through the Online Banking	Preliminary Payment Receipt Time during the Business Day
9:10 AM EEST	Same Day 11:20 AM EEST
9:11 AM – 11:40 AM EEST	Same Day 13:45 PM EEST
11:41 AM – 14:10 PM EEST	Same Day 16:15 PM EEST
14:11 PM – 16:10 PM EEST	Same Day 17:45 PM EEST
16:11 PM EEST	Next Business Day 11:20 AM EEST

Please note that business days exclude weekends, Good Friday and <https://publicholidays.sg/>. Preliminary payment receipt times will be affected on non-business days.

Additional information

1. Application Processing Fee

Deducted from the initial transfer required to start your application process.

2. SWIFT

Transfers in other currencies and/or Euro payments to banks in countries outside the EEA or SWIFT. SWIFT transfers are restricted to outgoing payments and not available to the following industries: Adult content, Carbon credits, Cash, Charities, Defense / military, Drug paraphernalia, High value dealers, Pawnbrokers, Political Groups, Precious Metals, Speculative Trading and Weapons.

3. Internal Transfer Fee

Sender and receiver both have an account with Ibanera.

4. Monthly Holding Funds Fee

Applies if total account balance in all currencies is equivalent or higher than S\$50,000.00 at the end of day and is calculated daily (assuming 30 days per month on average). Fee is debited monthly.

5. Refund Fee when Payment can't be Credited

This applies for incoming funds.

6. Currency Exchange Fee

You can convert currency before the transfer.

7. Monthly Fee

Debited from account on the last day of the month.

8. SWIFT Transfer Cancellation Fee

Requests received via phone, email or online banking.

9. Closing Account Fee

Applies only for the clients that used Ibanera services for more than 6 months.